

EXHIBIT 12. Historical and Projected National Health Expenditures by Payer for Selected Years, FYs 1970–2025

| Calendar year | Total (billions) | Payer amount (billions) and share of total | | | | | | | | | | | |
|---------------|---------------------|--|-------|----------|-------|-------------------|-------|-------------------------------------|------|---------------------------------------|-------|---------------|-------|
| | | Medicaid and CHIP | | Medicare | | Private insurance | | Other health insurance ¹ | | Other third party payers ² | | Out of pocket | |
| Historical | | | | | | | | | | | | | |
| 1970 | \$75 | \$5 | 7.1% | \$8 | 10.3% | \$15 | 20.8% | \$3 | 4.4% | \$18 | 23.9% | \$25 | 33.5% |
| 1975 | \$133 | \$13 | 10.1% | \$16 | 12.3% | \$31 | 22.9% | \$6 | 4.5% | \$30 | 22.3% | \$37 | 28.0% |
| 1980 | \$255 | \$26 | 10.2% | \$37 | 14.6% | \$69 | 27.1% | \$10 | 3.8% | \$55 | 21.5% | \$58 | 22.8% |
| 1985 | \$443 | \$41 | 9.2% | \$72 | 16.2% | \$131 | 29.6% | \$15 | 3.4% | \$88 | 19.9% | \$96 | 21.6% |
| 1990 | \$721 | \$74 | 10.2% | \$110 | 15.3% | \$234 | 32.4% | \$21 | 3.0% | \$144 | 20.0% | \$138 | 19.1% |
| 1995 | \$1,022 | \$145 | 14.2% | \$184 | 18.0% | \$325 | 31.8% | \$27 | 2.6% | \$195 | 19.1% | \$145 | 14.2% |
| 2000 | \$1,370 | \$203 | 14.8% | \$225 | 16.4% | \$458 | 33.5% | \$33 | 2.4% | \$251 | 18.3% | \$199 | 14.5% |
| 2005 | \$2,025 | \$317 | 15.6% | \$340 | 16.8% | \$702 | 34.7% | \$56 | 2.8% | \$346 | 17.1% | \$264 | 13.0% |
| 2010 | \$2,596 | \$409 | 15.7% | \$521 | 20.1% | \$863 | 33.3% | \$84 | 3.2% | \$420 | 16.2% | \$299 | 11.5% |
| 2011 | \$2,697 | \$418 | 15.5% | \$546 | 20.3% | \$903 | 33.5% | \$88 | 3.3% | \$432 | 16.0% | \$310 | 11.5% |
| 2012 | \$2,799 | \$435 | 15.5% | \$569 | 20.3% | \$934 | 33.4% | \$90 | 3.2% | \$453 | 16.2% | \$319 | 11.4% |
| 2013 | \$2,880 | \$460 | 16.0% | \$586 | 20.4% | \$949 | 33.0% | \$92 | 3.2% | \$467 | 16.2% | \$325 | 11.3% |
| 2014 | \$3,031 | \$509 | 16.8% | \$619 | 20.4% | \$991 | 32.7% | \$98 | 3.2% | \$485 | 16.0% | \$330 | 10.9% |
| Projected | | | | | | | | | | | | | |
| 2015 | \$3,197 | \$563 | 17.6% | \$647 | 20.2% | \$1,042 | 32.6% | \$101 | 3.2% | \$505 | 15.8% | \$338 | 10.6% |
| 2016 | \$3,351 | \$593 | 17.7% | \$681 | 20.3% | \$1,093 | 32.6% | \$106 | 3.2% | \$527 | 15.7% | \$350 | 10.4% |
| 2017 | \$3,522 | \$622 | 17.7% | \$721 | 20.5% | \$1,149 | 32.6% | \$112 | 3.2% | \$552 | 15.7% | \$365 | 10.4% |
| 2018 | \$3,731 | \$659 | 17.7% | \$770 | 20.6% | \$1,217 | 32.6% | \$119 | 3.2% | \$583 | 15.6% | \$383 | 10.3% |
| 2019 | \$3,959 | \$700 | 17.7% | \$828 | 20.9% | \$1,286 | 32.5% | \$126 | 3.2% | \$616 | 15.6% | \$403 | 10.2% |
| 2020 | \$4,198 | \$742 | 17.7% | \$893 | 21.3% | \$1,350 | 32.2% | \$134 | 3.2% | \$651 | 15.5% | \$427 | 10.2% |
| 2021 | \$4,457 | \$787 | 17.7% | \$962 | 21.6% | \$1,425 | 32.0% | \$143 | 3.2% | \$689 | 15.5% | \$451 | 10.1% |
| 2022 | \$4,733 | \$835 | 17.6% | \$1,036 | 21.9% | \$1,505 | 31.8% | \$151 | 3.2% | \$729 | 15.4% | \$476 | 10.1% |

| Calendar year | Total (billions) | Payer amount (billions) and share of total | | | | | | | | | | | |
|---------------|---------------------|--|-------|----------|-------|-------------------|-------|-------------------------------------|------|---------------------------------------|-------|---------------|-------|
| | | Medicaid and CHIP | | Medicare | | Private insurance | | Other health insurance ¹ | | Other third party payers ² | | Out of pocket | |
| 2023 | \$5,022 | \$885 | 17.6% | \$1,117 | 22.2% | \$1,587 | 31.6% | \$160 | 3.2% | \$771 | 15.3% | \$502 | 10.0% |
| 2024 | \$5,322 | \$940 | 17.7% | \$1,200 | 22.5% | \$1,671 | 31.4% | \$169 | 3.2% | \$814 | 15.3% | \$528 | 9.9% |
| 2025 | \$5,631 | \$999 | 17.7% | \$1,282 | 22.8% | \$1,756 | 31.2% | \$178 | 3.2% | \$859 | 15.3% | \$556 | 9.9% |

Notes: Components may not sum to total due to rounding. The latest projections begin after the latest historical year (2014) and go through 2025.

¹ U.S. Department of Defense and U.S. Department of Veterans' Affairs.

² Includes all other public and private programs and expenditures except for out-of-pocket amounts.

Sources: For historical data: MACPAC 2016 analysis of Office of the Actuary (OACT), Centers for Medicare & Medicaid Services 2015 *National health expenditures by type of service and source of funds: Calendar years 1960–2014*, <https://www.cms.gov/Research-Statistics-Data-and-Systems/Statistics-Trends-and-Reports/NationalHealthExpendData/Downloads/NHE2014.zip>. For projected data: MACPAC 2016 analysis of OACT 2016 *National health expenditure (NHE) amounts by type of expenditure and source of funds: Calendar years 1960–2025 in projections format*, as of July 2016, <https://www.cms.gov/Research-Statistics-Data-and-Systems/Statistics-Trends-and-Reports/NationalHealthExpendData/Downloads/nhe60-25.zip>; and analysis of OACT 2016 *Table 17: Health insurance enrollment and enrollment growth rates, calendar years, 2009–2025*, <https://www.cms.gov/Research-Statistics-Data-and-Systems/Statistics-Trends-and-Reports/NationalHealthExpendData/Downloads/Proj2015Tables.zip>.